

Minutes for KRC Board meeting: July 12, 2017 as recorded by Jeff Grimmer

**Meeting called to order by Tim Kelley at ~5:50pm**

In attendance: Tim Kelley, Valerie Lam, Rhea Yamashiro, Jennifer Clark (a few minutes after meeting was called to order), Jeff Grimmer, Lloyd Chaffin, RK Beers, Marty Black and General Manager (Bruce Nagel)

**I. Minutes from the previous meeting (June) were approved.**

**II. Membership Report:**

Member Count: --- >>

All members (2) requiring final approval were approved:

*Urs Steck & Deon MacDonald - 1 year; Martin & Linda Shapiro - 1 year*

All members (3) requiring approval for posting were approved:

*Erik Burian & Brenda Jensen - Military; Greg & Erika Gehlen - 1 Year Associate  
Craig Isgro - 1 Year Associate*

Resigned Members (2):

*Ray & Ramona Heitzman (Full); Sereni (1 year)*

Members with status change (3):

*Beutner (to Full); Kristen Cleveland & Doug Howe (to Off Island); Fran Tannen (to Full)*

<i>MEMBER COUNT July vs July</i>			
	<u>2016</u>	<u>2017</u>	
REGULAR	139	136	-2.2%
SENIOR	28	24	-14.3%
INACTIVE	9	9	+0.0%
Off Island	14	20	+42.9%
1 YEAR	25	25	+0.0%
MILITARY	5	5	+0.0%
Young Adult	3	3	+0.0%
Assoc-1yr		11	
Assoc-Full		4	
<b>TOTAL MBRS</b>	<b>223</b>	<b>237</b>	<b>+6.3%</b>
JUNIOR	9	9	+0.0%

**III. GM Report:**

Bruce reported on multiple topics:

**1 - MND title sponsor:** Rob Jaekel informed Bruce that he cannot be the title sponsor of MND this year. Much of the materials have already been printed. Bruce will pursue other possibilities for a new title sponsor.

Also discussed were the new stadium seats (\$16 at Costco) for more comfortable viewing at MND. Some various strategies for deploying the seats were discussed. The logistics will have to be ironed out during the tournament to see what is most practical/ useful.

Ways to get more member sponsors were discussed, including a specific email, a call list (tree). Bruce agreed to send out a specific email to call for member sponsors.

Volunteers for closing the books each night were also called for.

**2 - Camille's contract:** Bruce had a good meeting with Camille and asked Connie to sit in with them.

**3 - Pickleball:** Bruce and Bev cooked up hot dogs for a July 4th pickleball party with over 50 players. Bruce also has done some research and has some ideas/ options for KRC.

**4 - Groundskeeper:** No Groundskeeper yet. Other staff is doing well.

**5 - Wrought iron wall and gate:** Peter Vincent provided a preliminary design for an updated wrought iron fence and front gate. Designs were passed around the table.

**6 - Yoga Center:** Bruce has found someone qualified to work on the new Yoga Center. Approx cost \$7K. Instructor Deb Schroeder is excited to get started on classes following MND tournament.

**IV. Financial and Long-range Capital Plan Discussion:**

Bruce presented the Balance Sheet as of June 30, 2017 compared to June 30, 2016. Total assets increased ~\$54K over the year. Liabilities decreased by ~\$10K, therefore net equity increased ~\$64K over this period.

Net income from Oct '16 thru Jun '17 was \$35.9K in excess of expected/ budget.

Projected net income over the next 10 years were presented under certain assumptions regarding membership levels, expense levels, and income (including dues) levels. The purpose being to show what income levels will support anticipated capital improvement expenditures.

Several proposed projects were discussed including the iron fence and gate, updating bathrooms, remodel bar area, court resurfacing, rebuilding and lighting projects. Based on the available funds available ~\$120K and the overall needs of tennis court improvements (basically all 9 courts have some level of need), the board unanimously voted to approve the resurfacing of courts 6-9 including guardian crack repair on courts 6-7 and 8-9, if necessary. The estimated cost is \$71K, which leaves other decisions to be made on future revenue and projects, but this was meant to move along projects that will bring value in a relatively short timeframe (during the current year). Plans to begin soon after MND is completed.

**V. Old Business:**

None

**VI. New Business:**

None

**VII. Schedule of Next Meeting:**

The next board meeting was scheduled for Thursday , Aug 17th at 5:45pm.

**VIII. Meeting adjourned at 7:40pm.**