

Minutes for KRC Board meeting: Oct 25, 2018 as recorded by Jeff Grimmer

Meeting called to order by Tim Kelley at 6:00pm

In attendance: Tim Kelley, Jeff Grimmer, Karen Mayer, Valerie Lam, JT Ash, Veronica Manz, Lloyd Chaffin, Jennifer Clark and General Manager (Bruce Nagel)

Not present: Matt Bittick

I. Minutes from the previous meeting (Sept) were approved.

II. Membership Report:

Member Count: --- >> 249 total and 7 juniors

No members require final approval.

(10) members require approval for posting:

- Kulia Boerstler-1 Yr; Tish Johns-1 Yr; Ellen Kaufman- Associate 1 Yr;*
- Erin Sandon & Chris Lee- Associate 1 Yr; Gerald Shuman-1 Yr; Jessica Hawkins-Associate 1 Yr;*
- Kiel Williams- Assoc 1 Yr; Keoki Fraser- Assoc 1 Yr; Gene Ching-1 Yr; Joe Giannasio & Cathy Joseph-1 Yr*

No Resigning members

Member status change:

- Bate, Brandon & Kaena-Full; Manabe, Lance & Dee-Full; McClelland, Monica & Alan-Full;*
- Sargeant, Deidre-Full; Wong-Rob & Bona-Full*

All of the above were approved per Bruce's "Member Action List" provided.

Other membership topics were discussed regarding inactive member rules in light of a "full" membership roster.

III. Year-end Financial Report:

Fiscal year ending Sept 30, 2018, showed assets of \$799K, a \$61K increase from prior year (including \$288K in cash equivalents).

Liabilities were \$132K, a decrease of \$23K from prior year, primarily due to paying down a loan.

Income statement showed increased membership dues paid in the year, increased tournament income and total gross income of \$693K. COGS was \$170K and other expenses were \$435K, leaving a net income of nearly \$88K for the year.

IV. GM Report:

Bruce reported on multiple topics:

1 - Club Championships: Men's, Women's and doubles were held. There was a lot of participation and positive feedback.

2 - Rosie and Rosie: Upcoming clinic with past doubles champions. Fun event for members to participate in.

<i>MEMBER COUNT Jan vs Oct</i>			
	<u>Jan</u>	<u>Oct</u>	
REGULAR	131	136	+3.8%
SENIOR	28	26	-7.1%
INACTIVE	9	6	-33.3%
Off Island	18	20	+11.1%
1 YEAR	32	26	-18.8%
MILITARY	3	4	+33.3%
Young Adult	3	6	+100.0%
Assoc-1yr	13	19	+46.2%
Assoc-Full	5	6	+20.0%
TOTAL MBRS	242	249	+2.9%
JUNIOR	9	7	-22.2%

3 - September to Remember: we filled all the slots for September to Remember and got a group of new members to join after the September month.

4 - Women's and Mixed Night Doubles: tournament preparations underway for the event

V. Cafe: Kanani is leaving and Bruce is working on alternatives for the tournament and full replacement. A trial opportunity was proposed for Ginniberries (caterers). <http://ww.ginniberries.com/ginniberries/Catering.html>

VI. Annual Meeting

1 - By-Law changes to be proposed.

2 - Candidates for next Board of Directors term

3 - Agenda for meeting

4 - Food will be catered

VII. Old Business: (none)

VIII. New Business: (none)

IX. Schedule of Next Meeting:

The next meeting will be the Annual Meeting Sunday, Nov 25th at 11:30am.

X. Meeting adjourned at 7:45pm.